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**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

OMB No 1545-0687

**2012**

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

For calendar year 2012 or other tax year beginning \_\_\_\_\_, 2012, and ending \_\_\_\_\_, 20 **▶ See separate instructions.**

<b>A</b> <input type="checkbox"/> Check box if address changed <b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	<b>Print or Type</b>	Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions ) <b>ABUNDANT LIFE CHURCH</b>	<b>D</b> Employer identification number (Employees' trust, see instructions)  61-1104845  <b>E</b> Unrelated business activity codes (see instructions)  531110
		Number, street, and room or suite no. If a P O box, see instructions <b>1352 N LOGSDON PKWY</b>	
		City or town, state, and ZIP code <b>RADCLIFF, KY 40160</b>	
<b>C</b> Book value of all assets at end of year 2452345	<b>F</b> Group exemption number (see instructions) ▶	<b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

**H** Describe the organization's primary unrelated business activity. ▶ **RENTAL APARTMENTS**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? . . . ▶  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ **ABUNDANT LIFE CHURCH** Telephone number ▶ **(270) 351-9990**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶	<b>1c</b>		
2	Cost of goods sold (Schedule A, line 7)	<b>2</b>		
3	Gross profit. Subtract line 2 from line 1c	<b>3</b>		
4a	Capital gain net income (attach Schedule D)	<b>4a</b>		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	<b>4b</b>		
c	Capital loss deduction for trusts	<b>4c</b>		
5	Income (loss) from partnerships and S corporations (attach statement)	<b>5</b>		
6	Rent income (Schedule C)	<b>6</b>		
7	Unrelated debt-financed income (Schedule E)	<b>7</b>	53076	44130
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	<b>8</b>		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	<b>9</b>		
10	Exploited exempt activity income (Schedule I)	<b>10</b>		
11	Advertising income (Schedule J)	<b>11</b>		
12	Other income (see instructions; attach statement)	<b>12</b>		
13	<b>Total.</b> Combine lines 3 through 12	<b>13</b>	53076	44130

**Part II Deductions Not Taken Elsewhere** (see instructions for limitations on deductions) (except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	<b>14</b>	
15	Salaries and wages	<b>15</b>	
16	Repairs and maintenance	<b>16</b>	
17	Bad debts	<b>17</b>	
18	Interest (attach statement)	<b>18</b>	
19	Taxes and licenses	<b>19</b>	
20	Charitable contributions (see instructions for limitation rules)	<b>20</b>	895
21	Depreciation (attach Form 4562)	<b>21</b>	
22	Less depreciation claimed on Schedule A and elsewhere on return	<b>22a</b>	
23	Depletion	<b>23</b>	
24	Contributions to deferred compensation plans	<b>24</b>	
25	Employee benefit programs	<b>25</b>	
26	Excess exempt expenses (Schedule I)	<b>26</b>	
27	Excess readership costs (Schedule J)	<b>27</b>	
28	Other deductions (attach statement)	<b>28</b>	
29	<b>Total deductions.</b> Add lines 14 through 28	<b>29</b>	895
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	<b>30</b>	8051
31	Net operating loss deduction (limited to the amount on line 30)	<b>31</b>	
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	<b>32</b>	8051
33	Specific deduction (generally \$1,000, but see line 33 instructions for exceptions)	<b>33</b>	1000
34	<b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32.	<b>34</b>	7051

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Part III Tax Computation

Table with 3 columns: Description, Line Number, Amount. Includes rows for Organizations taxable as corporations (35), Trusts taxable at trust rates (36), Proxy tax (37), Alternative minimum tax (38), and Total (39).

Part IV Tax and Payments

Table with 3 columns: Description, Line Number, Amount. Includes rows for Foreign tax credit (40a-40e), Other taxes (42), Total tax (43), Payments (44a-44g), Total payments (45), Estimated tax penalty (46), Tax due (47), Overpayment (48), and Refunded (49).

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, No. Includes questions about foreign interest, foreign trusts, and tax-exempt interest.

Schedule A—Cost of Goods Sold. Enter method of inventory valuation

Table with 3 columns: Description, Line Number, Amount. Includes rows for Inventory at beginning/end of year (1, 6), Purchases (2), Cost of labor (3), Additional section 263A costs (4a, 4b), and Total (5, 7).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here section containing signature of officer (Marty Squire), date (4/9/13), title (Pastor), and preparer information (Bonnie Linscott, BONNIES TAX SERVICE).

**Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1. Description of property		2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach statement)
(1)	(2)	(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)				
(2)				
(3)				
(4)				
<b>Total</b>		<b>Total</b>		<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B) ▶

**Schedule E—Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
(1)	(2)		(a) Straight line depreciation (attach statement)	(b) Other deductions (attach statement)
(1) RENTAL APARTMENTS		123560	32439	70294
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	5. Average adjusted basis of or allocable to debt-financed property (attach statement)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1) 242331	564139	42.9559 %	53076	44130
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b>			53076	44130

**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations				
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5	
(1)						
(2)						
(3)						
(4)						
Nonexempt Controlled Organizations		7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>					Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

**Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B).

**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

**Schedule J—Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>						

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>						
<b>Totals, Part II (lines 1-5)</b>		Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)			Enter here and on page 1, Part II, line 27

**Schedule K—Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			

**SCHEDULE E  
(Form 1040)**

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

OMB No 1545-0074

**2012**

Attachment  
Sequence No **13**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at [www.irs.gov/form1040](http://www.irs.gov/form1040).

Name(s) shown on return

Your social security number

ABUNDANT LIFE CHURCH

611-10-4845

**Part I Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40

**A** Did you make any payments in 2012 that would require you to file Form(s) 1099? (see instructions)  Yes  No

**B** If "Yes," did you or will you file required Forms 1099?  Yes  No

<b>1a</b>	Physical address of each property (street, city, state, ZIP code)				
<b>A</b>	1550 1556 1562 ILLINOIS RD RADCLIFF K	2			
<b>B</b>		0			
<b>C</b>		0			
<b>1b</b>	Type of Property (from list below)	<b>2</b> For each rental real estate property listed above, report the number of fair rental and personal use days. Check the <b>QJV</b> box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
<b>A</b>	2		<b>A</b>		
<b>B</b>			<b>B</b>		
<b>C</b>			<b>C</b>		

**Type of Property:**

- 1 Single Family Residence
- 2 Multi-Family Residence
- 3 Vacation/Short-Term Rental
- 4 Commercial
- 5 Land
- 6 Royalties
- 7 Self-Rental
- 8 Other (describe)

Income:	Properties:	A	B	C
<b>3</b> Rents received . . . . .	<b>3</b>	123560		
<b>4</b> Royalties received . . . . .	<b>4</b>			
<b>Expenses:</b>				
<b>5</b> Advertising . . . . .	<b>5</b>	207		
<b>6</b> Auto and travel (see instructions) . . . . .	<b>6</b>			
<b>7</b> Cleaning and maintenance . . . . .	<b>7</b>	1695		
<b>8</b> Commissions. . . . .	<b>8</b>			
<b>9</b> Insurance . . . . .	<b>9</b>	6917		
<b>10</b> Legal and other professional fees . . . . .	<b>10</b>	243		
<b>11</b> Management fees . . . . .	<b>11</b>			
<b>12</b> Mortgage interest paid to banks, etc. (see instructions)	<b>12</b>	17038		
<b>13</b> Other interest. . . . .	<b>13</b>			
<b>14</b> Repairs. . . . .	<b>14</b>	10829		
<b>15</b> Supplies . . . . .	<b>15</b>	12462		
<b>16</b> Taxes . . . . .	<b>16</b>	7987		
<b>17</b> Utilities . . . . .	<b>17</b>	5520		
<b>18</b> Depreciation expense or depletion . . . . .	<b>18</b>	32439		
<b>19</b> Other (list) ▶ SEE ATTACHED	<b>19</b>	7396		
<b>20</b> Total expenses. Add lines 5 through 19 . . . . .	<b>20</b>	102733		
<b>21</b> Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 . . . . .	<b>21</b>	20827		
<b>22</b> Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) . . . . .	<b>22</b>	( )	( )	( )
<b>23a</b> Total of all amounts reported on line 3 for all rental properties . . . . .	<b>23a</b>	123560		
<b>b</b> Total of all amounts reported on line 4 for all royalty properties . . . . .	<b>23b</b>			
<b>c</b> Total of all amounts reported on line 12 for all properties . . . . .	<b>23c</b>	17038		
<b>d</b> Total of all amounts reported on line 18 for all properties . . . . .	<b>23d</b>	32439		
<b>e</b> Total of all amounts reported on line 20 for all properties . . . . .	<b>23e</b>	102733		
<b>24</b> <b>Income.</b> Add positive amounts shown on line 21. Do not include any losses . . . . .	<b>24</b>		20827	
<b>25</b> <b>Losses.</b> Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	<b>25</b>	( )		
<b>26</b> <b>Total rental real estate and royalty income or (loss).</b> Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2 . . . . .	<b>26</b>		20827	

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule E (Form 1040) 2012

QNA

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Other Expenses for Property A - MULTI FAMILY

<u>Description</u>	<u>Amount</u>
DUMPSTERS	4505
DEPOSIT RETURN	400
LANDSCAPING AND MOWING	2438
BANK CHARGE	53
	<u>7396</u>

SUPPORTING STATEMENTS FOR EXEMPT ORGANIZATION  
ABUNDANT LIFE CHURCH  
61-1104845  
1352 N LOGSDON PKWY  
RADCLIFF, KY 40160

-----  
Schedule E  
Straight Line Depreciation - RENTAL APARTMENTS

<u>Description</u>	<u>Amount</u>
DEPRECIATION	<u>32,439</u>
	32,439

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Schedule E  
Other Deductions - RENTAL APARTMENTS

<u>Description</u>	<u>Amount</u>
EXPENSES	<u>70,294</u>
	70,294

-----  
Schedule E  
Amount of Average Acquisition Debt - RENTAL APARTMENTS

<u>Description</u>	<u>Amount</u>
AVERAGE ACQUISITION DEBT	<u>242,331</u>
	242,331

-----  
Schedule E  
Average Adjusted Basis - RENTAL APARTMENTS

<u>Description</u>	<u>Amount</u>
AVERAGE ADJUSTED BASIS	<u>564,139</u>
	564,139



\*\*\*\* SUPPORTING NOTES FOR SCHEDULE E  
611-10-4845  
ABUNDANT LIFE CHURCH  
MULTI FAMILY  
1550 1556 1562 ILLINOIS RD RADCLIFF K

-----  
Schedule of Legal Fees:

<u>Description</u>	<u>Amount</u>
TAX PREPARATION	150
EVICTON PAPERS	93
<u>Total Legal Fees:</u>	<u>243</u>

-----  
Schedule of Repairs:

<u>Description</u>	<u>Amount</u>
AIR TEMP	2,718
APPLIANCE PARTS	40
GLASS DOORS	563
PAINTING	325
PLUMBING	60
CONSTRUCTION	6,688
MAINTENANCE	435
<u>Total Repairs:</u>	<u>10,829</u>

-----  
Schedule of Supplies:

<u>Description</u>	<u>Amount</u>
LOWES	2,091
RADCLIFF ELECTRIC	386
TRUE VALUE	420
BASHAM LUMBER	7,969
EXTERIOR SUPPLY	207
HOME DEPOT	105
WINAIR	351
WINWHOLESALE	231
REIMBURSMENT	702
<u>Total Supplies:</u>	<u>12,462</u>

-----  
Schedule of Taxes:

<u>Description</u>	<u>Amount</u>
BUSINESS LICENSE	558
REAL ESTATE TAXES	7,429
<u>Total Taxes:</u>	<u>7,987</u>

\*\*\*\* SUPPORTING NOTES FOR SCHEDULE E

611-10-4845

ABUNDANT LIFE CHURCH

MULTI FAMILY

1550 1556 1562 ILLINOIS RD RADCLIFF K

-----  
Schedule of Utilities:

<u>Description</u>	<u>Amount</u>
ELECTRIC	3,111
WATER	2,123
PHONE	286
<u>Total Utilities:</u>	<u>5,520</u>

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return <b>ABUNDANT LIFE CHURCH</b>	Business or activity to which this form relates <b>1550 1556 1562 ILLINOIS RD</b>	<b>E 2</b>	Identifying number <b>611-10-4845</b>
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**Part I Election To Expense Certain Property Under Section 179**

*Note: If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount (see instructions) . . . . .	<b>1</b>	
2 Total cost of section 179 property placed in service (see instructions) . . . . .	<b>2</b>	
3 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	<b>3</b>	
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	<b>4</b>	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	<b>5</b>	
<b>6</b> (a) Description of property . . . . .	<b>(b)</b> Cost (business use only)	<b>(c)</b> Elected cost
7 Listed property Enter the amount from line 29 . . . . .	<b>7</b>	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	<b>8</b>	
9 Tentative deduction. Enter the smaller of line 5 or line 8 . . . . .	<b>9</b>	
10 Carryover of disallowed deduction from line 13 of your 2011 Form 4562 . . . . .	<b>10</b>	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) . . . . .	<b>11</b>	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 . . . . .	<b>12</b>	
13 Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12 ▶ . . . . .	<b>13</b>	

*Note: Do not use Part II or Part III below for listed property. Instead, use Part V.*

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) . . . . .	<b>14</b>	
15 Property subject to section 168(f)(1) election . . . . .	<b>15</b>	
16 Other depreciation (including ACRS) . . . . .	<b>16</b>	32439

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2012 . . . . .	<b>17</b>	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs		S/L	
<b>h</b> Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life						
<b>b</b> 12-year			12 yrs		S/L	
<b>c</b> 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21 Listed property Enter amount from line 28 . . . . .	<b>21</b>	
22 <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions . . . . .	<b>22</b>	32439
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	<b>23</b>	

STATEMENT OF DEPRECIATION FOR:      611-10-4845      SCHEDULE: E  
 Attach to      611-10-4845

Description of Property	Date Acquired	Cost or other Basis	Sec 179	Bonus Deprec	Basis	Accum Deprec	Method Used	Life or Rate	Deprec for 2012	ADS Deprec for 2012	Next Year's Deprec
1550 1556 1562 ILLIN											
APARTMENTS	04/29/05	705000			705000	173043	SL	27.5	25636	25636	25636
CARPET	06/01/05	1511			1511	1509	SL	5.0			
REFRIGERATOR	01/30/06	105			105	105	SL	5.0			
STOVE	02/23/06	284			284	284	SL	5.0			
CARPET	08/16/06	55			55	55	SL	5.0			
CARPET	10/09/06	850			850	850	SL	5.0			
CARPET	02/19/07	849			849	836	SL	5.0	13	13	
REFRIGERATOR 1556	05/07/07	369			369	345	SL	5.0	24	24	
STOVE 1556 3	05/08/07	440			440	411	SL	5.0	29	29	
CARPET	07/09/07	1075			1075	968	SL	5.0	107	107	
CARPET 1556 APT 6	01/03/08	916			916	732	SL	5.0	183	183	
CARPET	08/12/08	759			759	520	SL	5.0	152	152	87
LINOLEUM	08/28/08	50			50	34	SL	5.0	10	10	6
WATER HEATER	01/04/10	275			275	110	SL	5.0	55	55	55
REFRIGERATOR	02/11/10	655			655	251	SL	5.0	131	131	131
CARPET EFFPECIENCY	03/02/10	729			729	267	SL	5.0	146	146	146
REFRIGERATOR	03/03/10	534			534	196	SL	5.0	107	107	107
CARPET 1550 8	04/05/10	886			886	310	SL	5.0	177	177	177
DISHWASHER	04/05/10	285			285	100	SL	5.0	57	57	57
CARPET 1556 7	07/14/10	380			380	114	SL	5.0	76	76	76
CARPET 1556 7 AND	08/02/10	1742			1742	493	SL	5.0	348	348	348
DISHWASHER	11/09/10	319			319	75	SL	5.0	64	64	64
CARPET	11/11/10	228			228	54	SL	5.0	46	46	46
CARPET 1562 8	01/03/11	1300			1300	260	SL	5.0	260	260	260
CARPET 1556 2	03/03/11	1080			1080	180	SL	5.0	216	216	216
CARPET 1562 6	03/04/11	1080			1080	180	SL	5.0	216	216	216
CARPET 1562 5	03/07/11	1026			1026	171	SL	5.0	205	205	205
DISHWASHER	03/07/11	415			415	69	SL	5.0	83	83	83
CARPET 1550 5	03/21/11	922			922	154	SL	5.0	184	184	184
CARPET AND VYNAL 1	04/12/11	1450			1450	218	SL	5.0	290	290	290
REFRIGERATOR 1562	05/11/11	534			534	71	SL	5.0	107	107	107
STOVE 1562 6	05/11/11	411			411	55	SL	5.0	82	82	82
DISHWASHER	05/11/11	290			290	39	SL	5.0	58	58	58
DISHWASHER 1562 5	05/11/11	299			299	40	SL	5.0	60	60	60
CARPET 1556 6	05/16/11	1450			1450	193	SL	5.0	290	290	290
CARPET 1562 4	05/26/11	1450			1450	193	SL	5.0	290	290	290
DISHWASHER 1550 3	06/08/11	299			299	35	SL	5.0	60	60	60
CARPET 1556 3	08/08/11	2690			2690	224	SL	5.0	538	538	538
CARPET 1550 6	08/24/11	1565			1565	130	SL	5.0	313	313	313
CARPET 1556 1	09/15/11	412			412	27	SL	5.0	82	82	82
CARPET 1562 1	09/15/11	411			411	27	SL	5.0	82	82	82
STOVE 1562 8	10/11/11	469			469	23	SL	5.0	94	94	94
CARPET 1550 3	01/12/12	2119			2119		SL	5.0	424	424	424
CARPET 1562 3	02/16/12	2137			2137		SL	5.0	392	392	427
CARPET 1550 4	03/23/12	2278			2278		SL	5.0	380	380	456
CARPET 1556 7	05/23/12	1598			1598		SL	5.0	213	213	320
AIR CONDITIONER 15	05/31/12	2629			2629		SL	0.0			
CARPET 1562 1	08/14/12	1372			1372		SL	5.0	114	114	274
CARPET 1550 5	11/07/12	1353			1353		SL	5.0	45	45	271
**** RENTAL TOTALS:		749335			749335	183951			32439	32439	32618
TOTALS:		749335			749335	183951			32439	32439	32618

QNA

2012

ABUNDANT LIFE CHURCH  
AVERAGE ADJUSTED BASIS

Basis First Day of Tax Year	576,957
Basis Last Day of Tax Year	551,321
TOTAL	1,128,278 / 2 = 564,139

**2012**

**ABUNDANT LIFE CHURCH**

**AVERAGE ACQUISITION DEBT**

JAN	254,316
FEB	252,172
MAR	250,016
APR	247,849
MAY	245,672
JUN	243,470
JUL	241,328
AUG	239,080
SEP	236,867
OCT	234,642
NOV	232,405
DEC	230,157
TOTAL	2,907,974 / 12 = 242,331